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OF COUNSEL  
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*19299-5*

NOV 8 2 06 PM '96  
RECEIVED  
SURFACE TRANSPORTATION  
BOARD

November 6, 1996

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Release of Security Interest, dated October 25, 1996, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to Security Agreement previously filed with the Commission under Recordation Number 19299-A.

The name and address of the party to the enclosed document are:

Secured Party: The CIT Group/Equipment Financing, Inc.  
1211 Avenue of the Americas  
New York, New York 10036

A description of the railroad equipment covered by the enclosed document is:

one hundred ten (110) railcars bearing BAR reporting marks and road numbers set forth on Annex A attached to the Release.

Mr. Vernon A. Williams  
November 6, 1996  
Page 2

Also enclosed is a check in the amount of \$22.00 payable to the order of the  
Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in cursive script, appearing to read 'Robert W. Alvord', with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/bg  
Enclosures

SURFACE TRANSPORTATION BOARD  
WASHINGTON, D.C. 20425-0001

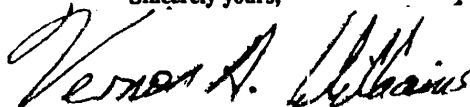
11/8/96

Robert H. Alvord  
Alvord And Alvord  
918 Sixteenth Street, NW., Ste. 200  
Washington, D.C. 20036-2871

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 11/8/96 at 11:10 AM, and assigned recordation number(s) 19290-3 and 19290-4.

Sincerely yours,

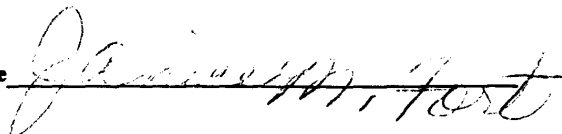


Vernon A. Williams  
Secretary

Enclosure(s)

\$ 44.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



**ALAN H. STEIN**  
Notary Public, State of New York  
No. 60-4934726  
Qualified in Westchester County  
Certificate filed in New York County  
Commission Expires July 25, 1991

BAR

1106	1178	1229	1271	1284
1107	1179	1234	1272	1285
1108	1182	1235	1273	1287
1109	1185	1237	1274	1288
1110	1187	1238	1275	1290
1116	1188	1239	1276	1292
1120	1189	1240	1277	1293
1121	1191	1243	1281	1294
1123	1192	1247	1282	1296
1124	1193	1248	1283	1297
1128	1194	1249		1298
1130	1195	1252		1299
1131	1197	1253		1300
1143	1198	1255		1301
1144	1199	1256		1303
1147	1201	1257		1305
1151	1203	1259		1306
1153	1205	1261		1307
1156	1206	1263		1308
1158	1209	1264		1311
1165	1216	1266		1313
1169	1217	1267		1314
1172	1218	1268		1317
1173	1224	1269		1318
1176	1226	1270		1319

Total 110 Cars

Note: Column 5 BAR 1284 - 1319 will be upgraded to run through interchange service

10/25/96